

ISM DATA & ANALYTICS RESEARCH

Institute for Supply Management® conducted a data and analytics survey between July 13 and August 3, 2022. The survey included over 379 respondents and focused on various impacts and aspects of data and analytics within the profession.

KEY HIGHLIGHTS:

More than 1/2 say their organization has a dedicated data governance function

85% agree or strongly agree that data governance is a necessity

58% report that data considerations are given top priority

From 2019 to 2022, the proportion of staff that should handle and analyze data increased 12%



DATA GOVERNANCE



56%

have a dedicated data governance function

47%

report that their data governance function is housed in a Center of Excellence

54%

classify their Center of Excellence as department-level

34%

report that data governance is an enterprise-level endeavor

ORGANIZATIONAL CAPABILITIES & MATURITY



29% of organizations spend at least 21% of their time locating data, down 5% over 2021

52% of firms spend 10% or less of their time cleaning data

95% of organizations always use Excel or use it very often. It remains the most frequently used tool.

46% of supply management staff have formal data training, up 3% over 2021

DATA QUALITY

43%

report the quality of their data is good or excellent

15%

say their data quality is significantly better than two years ago

29%

report that their organization has a very high ability to assure data security

TOP 3 VERY HIGH IMPACTS

These are the top three very high impacts reported to the quality of supply chain data.



Disconnected systems



Lack of standards across organizations



Training/skills or personnel

What's Next?

For more resources around ISM's supplier diversity research, visit:

ismworld.org/data-analytics

