

ISM SUPPLIER DIVERSITY RESEARCH



Institute for Supply Management® conducted a supplier diversity survey between Nov. 23, 2020 and Jan. 24, 2021. The survey included over 463 respondents and focused on various impacts and aspects of supplier diversity within the profession.

SUPPLIER DIVERSITY PROGRAM



NEARLY 80% HAVE A SUPPLIER DIVERSITY PROGRAM



HAVE OPERATED FOR 6 OR MORE YEARS



HAVE BEEN OPERATING FOR MORE THAN 10 YEARS

SUPPLIER DIVERSITY GOALS



OF ORGANIZATIONS WITH A PROGRAM OPERATE WITHOUT GOALS



OF ORGANIZATIONS WITH GOALS REACHED THEM THIS YEAR

SUPPLIER DIVERSITY INITIATIVES



OF SUPPLY MANAGEMENT ARE INVOLVED IN SUPPLIER DIVERSITY INITIATIVES



OF SUPPLIER DIVERSITY INITIATIVES RESIDE WITHIN SUPPLY MANAGEMENT

TOP METRICS OF SUCCESS

For those with supplier diversity initiatives, these are the top key metrics for success



Sourceable spend allocated to diverse suppliers



Managed spend allocated to diverse suppliers

BENEFITS OF DIVERSITY



Community Engagement

Those in manufacturing (38%) and services (63%) say supplier diversity provided opportunities for community engagement.



Innovation

More than 70% of companies with an annual revenue of \$25B+ report that supplier diversity brought another source of innovation.



Reduced costs

Companies under \$250M report that materially reduces costs and added supplier redundancy/dual-sourcing are benefits of supplier diversity.

WHAT'S NEXT?

For more resources around ISM's supplier diversity research, visit ismworld.org/supplier-diversity.

ismworld.org/supplier-diversity

