

Chicago Business Barometer™ - Advanced to 47.4 in June

June 2024 Chicago Report™

- The Chicago Business Barometer™, produced with MNI increased 12.0 points to 47.4 in June. This is the first monthly rise after sixth consecutive monthly falls, making this month's reading the highest since November 2023 with the index seeing the largest monthly increase since September 2020.
- All five subcomponents rose with New Orders leading the improvement, followed by Order Backlogs, Production, Employment and Supplier Deliveries.
- New Orders increased by 16.9 points, after three consecutive months of decline, returning to similar levels seen in Q1-24.
- Production expanded 11.0 points bringing it to the highest since December 2023.
- Order Backlogs also rose 14.2 points, marking the highest level since November 2023.
- Employment progressed 6.9 points, making it the highest for 3 months, largely reversing the weakness seen across April and May. This improvement was in part due to 75% of respondents reporting the same level of

employment, whilst less than a fifth reported lower levels of employment.

- Supplier Deliveries also edged up for the second consecutive month by 2.6 points.
- Prices Paid decreased by 11.9 points, moving to their lowest level since June 2023.
- Finally, Inventories grew by 10.2 points to the highest since November 2023.
- The survey ran from June 1 to June 17.

For more details on the Chicago Business Barometer™, including the subindices and historical data, please contact sales@marketnews.com

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Embargoed until 9:45 am. Eastern Time, 28 June, 2024
Next Release: 31 July, 2024

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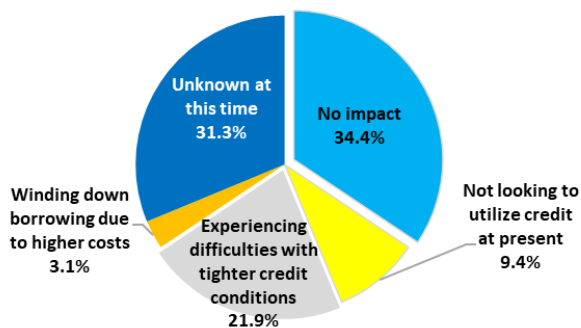
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Chicago Business Barometer™ and ISM Manufacturing Index



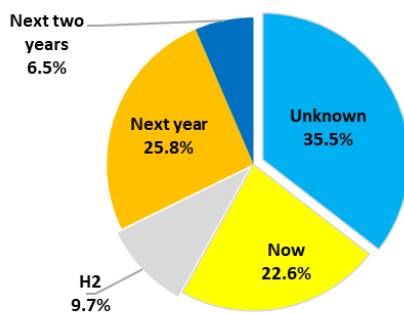
Special Questions in June 2024

Have changes in financial conditions impacted your suppliers/clients?



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When are you planning to make your next (major) capital investments for growth?



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Chicago Business Barometer™

2024 Publication Calendar

Please see below the 2024 release dates for the Chicago Business Barometer™:

Release Dates

31st July, 2024	09:45 Eastern Time (E.T.)
30th August, 2024	09:45 Eastern Time (E.T.)
30th September, 2024	09:45 Eastern Time (E.T.)
31st October, 2024	09:45 Eastern Time (E.T.)
27th November, 2024*	09:45 Eastern Time (E.T.)
30th December, 2024	09:45 Eastern Time (E.T.)

*due to thanksgiving holiday we have decided to move the date of the November release to 27th November

For more information:

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About MNI Indicators

MNI Indicators specializes in producing business and consumer surveys designed to present an advance picture of the economic landscape and highlight changing trends in business and consumer activity. MNI Indicators produces the renowned Chicago Business Barometer™, a key leading indicator of the US economy. MNI Indicators is part of Market News International, Inc., a leading provider of news and intelligence.

Notes to Editors

Production: MNI Indicators, part of Market News International Inc.

Date range: Monthly since 1946

Release Date: Last working day of the month

Bloomberg ticker: <CHPMINDX>

Collection method: Survey data is collected online each month from manufacturing and non-manufacturing firms in the Chicago area. Respondents are purchasing/supply-chain professionals, primarily drawn from the membership of the ISM-Chicago (Institute for Supply Management – Chicago).

Calculation method: Respondents are asked their opinion on whether a particular business activity has increased, decreased or remained the same compared with the previous month. E.g. Is Production Higher/Same/Lower compared with a month ago?

A diffusion indicator is then calculated by adding the percentage share of positive responses to half the percentage of those respondents reporting no change. The three questions related to Buying Policy are measured in days and are not diffusion indicators. The Chicago Business Barometer™ and all sub-indicators are then seasonally adjusted. An indicator reading above 50 shows expansion compared with a month earlier while below 50 indicates contraction. A result of 50 is neutral. The farther an indicator is above or below 50, the greater or smaller the rate of change.

Headline indicator: The Chicago Business Barometer™ is a weighted composite indicator made up of five sub-indicators, namely New Orders, Production, Employment, Order Backlogs and Supplier Deliveries. It is designed to predict future changes in U.S. gross domestic product (GDP).

Other indicators: The survey also asks companies about changes in their input prices, inventories and lead times to source production materiel, MRO supplies and capital equipment.

For more information please contact us at info@mni-indicators.com or visit www.marketnews.com